

MB Bancorp  
Consolidated Balance Sheets

	Jun-19	Dec-18
Cash & due from banks	955	5,877
Interest bearing deposits	7,689	1,534
Total cash and cash equivalents	8,644	7,411
Other interest bearing deposits	498	498
Investments - AFS	12,646	14,093
Investments - HTM	16,387	16,802
Loans, net of unearned fees	98,543	101,052
Less allowance for loan losses	(1,299)	(1,292)
Loans, net	97,244	99,760
Real estate ground rents	798	811
Less allowance for credit losses	(124)	(136)
Ground rents, net	674	675
FHLB stock, at cost	985	940
Property & equipment	3,503	3,548
Deferred taxes	1,248	1,354
BOLI	4,744	4,692
Accrued interest & other	523	576
TOTAL ASSETS	147,096	150,349
Deposits	94,854	97,821
FHLB advances	18,000	19,000
Deferred compensation	132	148
Accounts payable & other	511	416
Total Liabilities	113,497	117,385
Common	19	19
APIC	18,547	18,385
Retained earnings	16,172	16,078
Accumulated other	36	(286)
Unearned ESOP	(1,175)	(1,232)
Total stockholders equity	33,599	32,964
Total	147,096	150,349

MB Bancorp  
Consolidated Statements of Operations

	For the three months ended		For the 6 months ended	
	Mar-19	Jun-18	Jun-19	Jun-18
<b>Interest income</b>				
Interest on loans	1,027	1,136	2,063	2,085
Interest on fed funds & other	25	12	45	27
Interest on investments	213	234	434	469
Total interest income	<u>1,265</u>	<u>1,382</u>	<u>2,542</u>	<u>2,581</u>
<b>Interest Expense</b>				
Interest on deposits	302	241	573	473
Interest on short-term borrowings	38	34	97	51
Interest on long-term borrowings	44	27	88	55
Total interest expense	<u>384</u>	<u>302</u>	<u>758</u>	<u>579</u>
Net interest income	881	1,080	1,784	2,002
Provision for loan losses	-	(225)	(150)	(225)
Net interest income after provision	<u>881</u>	<u>1,305</u>	<u>1,934</u>	<u>2,227</u>
<b>Non-interest income</b>				
Service charge on deposits	4	4	8	8
Fees and charges on loans	5	17	11	24
Increase in cash surrender value	29	35	58	72
Gain on sale of investments	5	-	5	-
Ground rent fees	9	12	23	22
Other income	9	10	18	21
Total non-interest income	<u>61</u>	<u>78</u>	<u>123</u>	<u>147</u>
<b>Non-interest expense</b>				
Salaries and employee benefits	563	593	1,163	1,183
Occupancy expenses	97	102	212	204
Furniture & equipment expenses	12	11	24	22
Legal and professional expenses	115	95	184	198
Data Processing	71	74	133	156
FDIC premiums	8	9	16	18
Advertising and marketing	-	-	2	2
Provision for loss on OREO	-	-	-	-
Provision (Benefit) for loss on ground rents	1	(4)	(10)	1
Other expenses	123	136	219	245
Total non-interest expenses	<u>990</u>	<u>1,016</u>	<u>1,943</u>	<u>2,029</u>
Income (Loss) before taxes	(48)	367	114	345
Taxes	(15)	-	20	-
Net Loss	<u>(33)</u>	<u>367</u>	<u>94</u>	<u>345</u>
Basic EPS	<u>\$ (0.02)</u>	<u>\$ 0.20</u>	<u>\$ 0.05</u>	<u>\$ 0.19</u>
Diluted EPS	<u>\$ (0.02)</u>	<u>\$ 0.20</u>	<u>\$ 0.05</u>	<u>\$ 0.19</u>

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Consolidated Statements of Comprehensive Income

	For the three months ended		For the year ended	
	Jun-19	Jun-18	Jun-19	Jun-18
Net income (Loss)	(33)	367	94	345
Other Comprehensive Income (Loss) on				
Available-for-sale securities				
Unrealized gains (losses) during period	227	(26)	408	(325)
Reclassification of gain included in period	(5)	-	(5)	-
Unrealized gains (losses) arising during period	189	(26)	403	(325)
Income taxes on unrealized gains (losses)	48	-	86	-
	<u>141</u>	<u>(26)</u>	<u>317</u>	<u>(325)</u>
Comprehensive income (loss)	<u>141</u>	<u>341</u>	<u>411</u>	<u>20</u>

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Consolidated Statements of Changes in Stockholders Equity

	Common Stock	APIC	RE	Unearned ESOP	AOC Income	Totals
Balances at 12/31/2018	\$ 19	\$ 18,385	\$ 16,078	\$ (1,232)	\$ (286)	\$ 32,964
Net income			94			94
Net unrealized loss on AFS, net of taxes of \$76					322	322
Stock-based compensation		162		57		219
Repurchase of shares		-				-
Balances at 6/30/2019	\$ 19	\$ 18,547	\$ 16,172	\$ (1,175)	\$ 36	\$ 33,599